

COLUMBIAN CENTRE SOCIETY

STATEMENT OF CASH FLOWS

For the year ended **March 31, 2009**

(unaudited)

	2009	2008
Cash provided (used):		
Operating activities		
Excess of revenue over expenses	\$ 25,784	\$ 11,488
Items not involving cash		
Amortization	43,735	45,841
Gain on disposal of property and equipment	<u>(701)</u>	<u>-</u>
	68,818	57,329
Changes in non-cash operating accounts		
Decrease (increase) in accounts receivable	1,011	(6,989)
(Increase) decrease in prepaid expenses	(904)	127
(Decrease) increase in accounts payable and accrued liabilities	(7,556)	21,523
Decrease in deferred contributions	(4,855)	(14,855)
Repayments of surplus	(5,530)	-
Contribution to reserve	(8,404)	(8,404)
Transfer from reserve	<u>10,000</u>	<u>-</u>
	<u>52,580</u>	<u>48,731</u>
Investing activities		
Purchase of property and equipment	(24,794)	-
Proceeds on the trade in of property and equipment	<u>5,000</u>	<u>-</u>
	<u>(19,794)</u>	<u>-</u>
Financing activities		
Increase in debt	12,600	-
Repayment of mortgages	<u>(43,234)</u>	<u>(42,473)</u>
	<u>(30,634)</u>	<u>(42,473)</u>
Increase in cash	2,152	6,258
Cash, beginning of the year	<u>297,216</u>	<u>290,958</u>
Cash, end of the year	<u>\$ 299,368</u>	<u>\$ 297,216</u>
Supplemental information:		
Interest paid	<u>\$ 27,282</u>	<u>\$ 28,875</u>