

COLUMBIAN CENTRE SOCIETY

STATEMENT OF FINANCIAL POSITION

As at **March 31, 2009**

(unaudited)

	2009	2008
Assets		
Current		
Cash - Note 4	\$ 299,368	\$ 297,216
Accounts receivable	16,917	17,928
Prepaid expenses	<u>3,044</u>	<u>2,140</u>
	319,329	317,284
Replacement reserve - Note 5	55,052	69,844
Property and equipment - Note 3	<u>732,773</u>	<u>756,013</u>
	<u>\$ 1,107,154</u>	<u>\$ 1,143,141</u>
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 138,144	\$ 145,699
Vehicle loan - Note 7	11,319	5,313
Current portion of deferred contributions - Note 8	4,855	4,855
Current portion of mortgages - Note 11	20,568	19,711
Mortgages due on demand - Note 12	<u>279,878</u>	<u>296,713</u>
	<u>454,764</u>	<u>472,291</u>
Long-term		
Promissory note/contingency - Note 6	12,000	12,000
Deferred contributions - Note 8	-	4,855
Mortgages - Note 11	<u>172,311</u>	<u>192,973</u>
	<u>184,311</u>	<u>209,828</u>
	<u>639,075</u>	<u>682,119</u>
Net Assets		
Investment in property and equipment	243,842	231,593
Internally restricted - Note 5	106,535	110,418
Externally restricted - Note 5	90,590	84,065
Unrestricted	<u>27,112</u>	<u>34,946</u>
	<u>468,079</u>	<u>461,022</u>
	<u>\$ 1,107,154</u>	<u>\$ 1,143,141</u>

Approved:

Bill McGougan

Blake McGuffie